

**PARKDALE METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2019 BUDGET**

WHEREAS, the Board of Directors of Parkdale Metropolitan District No. 1 (the “District”) certifies that at a special meeting of the Board of Directors of the District held March 27, 2020, a public hearing was held regarding the 2019 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2019 as follows:

General Fund	\$52,140
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2019; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2019 as follows:

General Fund	\$58,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED this 27th day of March, 2020.

**PARKDALE METROPOLITAN DISTRICT
NO. 1**

Christian M Janke

Officer of the District

ATTEST:

Corey Elliott

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Megan J. Murphy

General Counsel to the District

STATE OF COLORADO
COUNTY OF JEFFERSON
PARKDALE METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held on Friday, March 27, 2020, at 5740 Olde Wadsworth Boulevard, Arvada, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 27th day of March, 2020.

Corey Elliott

**PARKDALE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2019 BUDGET AS AMENDED
For the Years Ending December 31,**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Property taxes	2,133	2,133
Specific ownership taxes	107	114
Transfer from District No. 2	-	4,137
Developer advance	50,000	51,716
Total revenues	52,240	58,100
Total funds available	52,240	58,100
EXPENDITURES		
General and administrative		
Accounting	15,000	11,000
County Treasurer's fee	32	32
Dues	500	1,000
Insurance	2,000	-
Legal	25,000	45,000
Contingency	9,608	968
Total expenditures	52,140	58,000
Total expenditures and transfers out requiring appropriation	52,140	58,000
ENDING FUND BALANCE	\$ 100	\$ 100
EMERGENCY RESERVE	\$ 100	\$ 100
TOTAL RESERVE	\$ 100	\$ 100