

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARD OF DIRECTORS

OF

PARKDALE METROPOLITAN DISTRICT NOS. 1-3 &
PARKDALE COMMUNITY AUTHORITY

Held: Wednesday, October 20, 2021 at 11:00 a.m.

This meeting was held via teleconference.

Attendance

The joint regular meeting of the Board of Directors (individually a “Board” and collectively the “Boards”) of Parkdale Metropolitan District Nos. 1-3 (individually, “District No. 1”, District No. 2”, “District No. 3” and collectively, the “Districts”) and Parkdale Community Authority (the “Authority”) was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve on the Districts & the Authority, were in attendance:

Parkdale Metropolitan District Nos. 1-3:

Christian Matt Janke
Matthew Cavanaugh
C. Regan Hauptman
Corey Elliott
Chris Elliott

Parkdale Community Authority:

Christian Matt Janke (District No. 1 Member)
Corey Elliott (District No. 2 Member)
Chris Elliott (District No. 3 Member)

Also present were Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Gigi Pangindian and Alyssa Ferreira, CliftonLarsonAllen LLP, District and Authority Accountants; and Sarah Hunsche, E5X Management.

**Call to Order/Declaration
of Quorum**

It was noted that a quorum of the Boards were present and the meeting was called to order.

**Conflict of Interest
Disclosures**

Ms. Murphy advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at

the meeting. Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Murphy inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meetings

The Authority and the Districts are meeting in a joint meeting. Unless otherwise noted below, and as applicable, the matters set forth below shall be deemed to be the actions of the Authority and the Districts collectively.

Approval of Agenda

Ms. Murphy presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Ms. Murphy provided the items on the consent agenda to the Board. Ms. Murphy advised that any item can be removed from the consent agenda to the regular agenda upon a request from any Director. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Boards approved and adopted the following items:

- a. Joint Minutes from September 15, 2021 Regular Meeting;
- b. Joint 2022 Annual Administrative Resolution;
- c. Renewal of Property and Liability Coverage and Workers Compensation Coverage and SDA Membership;
- d. Master Service Agreement, Special Districts Preparation Scope of Work, and Payroll Services Scope of Work with Clifton Larson Allen LLP for District Accounting Services (subject to final legal review);
- e. First Amendment to Funding and Reimbursement Agreement (Operations and Maintenance) (Authority);
- f. Engagement of Haynie & Company to Prepare 2021 Audit (Authority) (subject to final legal review);
- g. Amended and Restated Public Records Policy (District Nos. 1-3);

- h. Public Records Policy (Authority); and
- i. Records Retention Schedule (Authority).

Legal Matters

Designation of Method for Providing Notice of Call for Nominations

Ms. Murphy discussed the method for providing notice of the Call for Nominations for the May 2022 Election to the Boards of the Districts. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved publishing the Call for Nominations in the newspaper and posting the Call for Nominations on the District's website.

Financial Matters

Consider Approval of Cash Position and Ratification of Claims (Authority)

Ms. Ferreira presented the Cash Position and Claims dated June 30, 2021 updated as of October 10, 2021 to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously approved the cash position and ratified the claims.

Consider Adoption of Resolution Pursuant to Public Improvements Acquisition and Reimbursement Agreement with OEO, LLC (Authority)

Ms. Ferreira presented the Resolution Pursuant to Public Improvements Acquisition and Reimbursement Agreement with OEO, LLC to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously adopted the resolution.

Consider Approval of Project Fund Requisition No. 9 Related to the Authority's Limited Tax Supported (District No. 1 Revenue Bonds), Series 2020A Bonds, (Authority)

Ms. Ferreira presented the Project Fund Requisition No. 9 Related to the Authority's Limited Tax Supported (District No. 1 Revenue Bonds), Series 2020A Bonds to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously approved the requisition in the amount of \$2,974,963.10 to OEO, LLC.

Conduct 2021 Budget Amendment Hearing and Consider Adoption of Resolutions to Amend 2021 Budget

Director Janke opened the public hearing on the 2021 Budget Amendment for the Authority. Ms. Murphy noted that the notice of the public hearing was published in accordance with Colorado law in the *Colorado Hometown Weekly*. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Ferreira reviewed the 2021 Budget Amendment Resolution with

the Authority. Following discussion, upon a motion duly made and seconded, the Authority unanimously adopted the resolution amending the General Fund to \$108,000.

The Authority directed legal counsel and the District's accountant to file the 2021 Budget Amendment.

Director Janke opened the public hearing on the 2021 Budget Amendment for the District No. 1. Ms. Murphy noted that the notice of the public hearing was published in accordance with Colorado law in the *Colorado Hometown Weekly*. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Ferreira reviewed the 2021 Budget Amendment with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted resolution amending the General Fund to \$3,951 and the Debt Service Fund to \$13,035.

The Board of District No. 1 directed legal counsel and the District's accountant to file the 2021 Budget Amendment.

Director Janke opened the public hearing on the 2021 Budget Amendment for the District No. 2. Ms. Murphy noted that the notice of the public hearing was published in accordance with Colorado law in the *Colorado Hometown Weekly*. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Ferreira reviewed the 2021 Budget Amendment with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted resolution amending the General Fund \$1,154.

The Board of District No. 2 directed legal counsel and the District's accountant to file the 2021 Budget Amendment.

Conduct 2022 Budget Hearing and Consider Adoption of Resolutions to Adopt 2022 Budget and Set Mill Levies

Director Janke opened the public hearing on the proposed 2022 Budgets. Ms. Murphy noted that the notice of public hearing was published in accordance with Colorado law in the *Colorado Hometown Weekly* and/or posted as required by Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Ferreira reviewed the 2022 Budget Resolutions with the Boards.

Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolutions adopting the 2022 Budget as discussed, appropriating funds therefore and certifying 16.669 mills in the general fund and 55.664 mills in the debt service fund.

Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolutions adopting the 2022 Budget as discussed, appropriating funds therefore and certifying 16.669 mills in the general fund.

Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the resolutions adopting the 2022 Budget as discussed, appropriating funds therefore and certifying 16.669 mills in the general fund.

Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously adopted the resolutions adopting the 2022 Budget as discussed, appropriating funds therefore.

The Boards directed legal counsel and the District's accountant to certify the mill levies by December 15, 2021 and file the 2022 Budget by January 30, 2022.

Other Financial Matters

None.

Other Business

None.

Adjournment

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Corey Elliott
Corey Elliott (Nov 17, 2021 14:26 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 17th day of November, 2021.