

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARD OF DIRECTORS

OF

PARKDALE METROPOLITAN DISTRICT NOS. 1-3 &
PARKDALE COMMUNITY AUTHORITY

Held: Wednesday, September 15, 2021 at 11:00 a.m.

This meeting was held via teleconference.

Attendance

The joint regular meeting of the Board of Directors (individually a “Board” and collectively the “Boards”) of Parkdale Metropolitan District Nos. 1-3 (individually, “District No. 1”, District No. 2”, “District No. 3” and collectively, the “Districts”) and Parkdale Community Authority (the “Authority”) was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve on the Districts & the Authority, were in attendance:

Parkdale Metropolitan District Nos. 1-3:

Christian Matt Janke
Matthew Cavanaugh
C. Regan Hauptman
Corey Elliott
Chris Elliott

Parkdale Community Authority:

Christian Matt Janke (District No. 1 Member)
Corey Elliott (District No. 2 Member)
Chris Elliott (District No. 3 Member)

Also present were Kristin Bowers Tompkins, Esq., Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Sarah Hunsche, E5X Management, Developer; and Gigi Pangindian, CliftonLarsonAllen LLP, District Accountants.

**Call to Order/Declaration
of Quorum**

It was noted that a quorum of the Board was present and the meeting was called to order.

**Conflict of Interest
Disclosures**

Ms. Murphy advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at

the meeting. Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Murphy inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meetings

The Authority and the Districts are meeting in a joint meeting. Unless otherwise noted below, and as applicable, the matters set forth below shall be deemed to be the actions of the Authority and the Districts collectively.

Approval of Agenda

Ms. Murphy presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consider Approval of Minutes from August 18, 2021 Special Meeting

The Boards reviewed the minutes from the August 18, 2021 Special meeting. Following a review, upon a motion was duly made and seconded, the Boards unanimously approved the minutes as presented.

Legal Matters

Adoption of Resolution Calling May 2022 Election (District Nos. 1-3)

Ms. Murphy presented the Resolution Calling May 2022 Election (District Nos. 1-3) to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Financial Matters

Consider Approval of Cash Position and Ratification of Claims (Authority)

Ms. Pangindian presented the Cash Position and Claims dated June 30, 2021 updated as of September 13, 2021 to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously approved the cash position and ratified the claims.

Consider Adoption of Resolution Pursuant to

Ms. Pangindian presented the Resolution Pursuant to Public Improvements Acquisition and Reimbursement Agreement with

Public Improvements
Acquisition and
Reimbursement Agreement
with OEO, LLC
(Authority)

OEO, LLC to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously adopted the resolution.

Consider Approval of
Project Fund Requisition
No. 8 Related to the
Authority's Limited Tax
Supported (District No. 1
Revenue Bonds), Series
2020A Bonds, (Authority)

Ms. Pangindian presented the Project Fund Requisition No. 8 Related to the Authority's Limited Tax Supported (District No. 1 Revenue Bonds), Series 2020A Bonds to the Board of the Authority. Following discussion, upon a motion duly made and seconded, the Board of the Authority unanimously approved the requisition in the amount of \$1,430,045.43 to OEO, LLC.

Other Financial Matters

None.

Other Business

None.

Adjournment

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Corey Elliott
Corey Elliott (Oct 26, 2021 10:47 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 20th day of October, 2021.